

# Waynesville R-VI School District

Basic Financial Statements  
Year Ended June 30, 2021

**KPM**  
CPAS & ADVISORS

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Board of Education  
Waynesville R-VI School District  
Waynesville, Missouri

### **Report on the Financial Statements**

We have audited the basic financial statements of the governmental activities and each major fund of the Waynesville R-VI School District as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities and each major fund of the Waynesville R-VI School District as of June 30, 2021, and the respective changes in the modified cash basis financial position thereof for the year then ended, in conformity with the basis of accounting described in Note 1.

## **Basis of Accounting**

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

## **Disclaimer of Opinion on Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The budgetary comparison information, which is the responsibility of management, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

## **Other Financial Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Waynesville R-VI School District's basic financial statements. The data contained under Other Financial Information, is presented for purposes of additional analysis and is not a required part of the financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

The Other Financial Information and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 8, 2021 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

*KPM CPAs, PC*

KPM CPAs, PC  
Springfield, Missouri  
November 8, 2021

## **Government-Wide Financial Statements**

# Waynesville R-VI School District

## Statement of Net Position – Modified Cash Basis

June 30, 2021

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	<u>Governmental Activities</u>
<b>Assets</b>	
Cash and investments	\$ 54,253,044
<b>Total Assets</b>	<u>\$ 54,253,044</u>
<b>Net Position</b>	
Restricted for student activities	\$ 901,540
Unrestricted	53,351,504
<b>Total Net Position</b>	<u>\$ 54,253,044</u>

See accompanying notes to the financial statements.

# Waynesville R-VI School District

## Statement of Activities – Modified Cash Basis

Year Ended June 30, 2021

	<u>Cash</u>	<u>Program Cash Receipts</u>		<u>Capital</u>	<u>Net</u>
		<u>Disbursements</u>	<u>Charges for</u>		
		<u>Services</u>	<u>Contributions</u>	<u>Contributions</u>	<u>Receipts and</u>
					<u>Changes in</u>
					<u>Net Position</u>
<b>Governmental Activities</b>					
Instruction	\$ (38,830,185)	\$ 1,066,285	\$ 18,348,520	\$ 41,360	\$ (19,374,020)
Student services	(3,245,620)	-	61,644	-	(3,183,976)
Instructional staff support	(2,179,340)	-	561,547	-	(1,617,793)
Building administration	(3,342,167)	-	-	-	(3,342,167)
General administration	(7,532,327)	-	-	-	(7,532,327)
Operation of plant	(7,064,537)	-	-	-	(7,064,537)
Transportation	(3,751,794)	-	752,350	93,485	(2,905,959)
Food service	(1,122,906)	51,923	59,826	-	(1,011,157)
Community services	(5,013,627)	60,105	6,156,474	-	1,202,952
Adult education services	(497,871)	254,363	129,890	-	(113,618)
Facilities acquisition and construction	(8,497,014)	-	-	2,377,151	(6,119,863)
Debt service	(1,399,334)	-	-	1,399,334	-
<b>Net Program (Disbursements)</b>					
<b>Receipts</b>	<u>\$ (82,476,722)</u>	<u>\$ 1,432,676</u>	<u>\$ 26,070,251</u>	<u>\$ 3,911,330</u>	(51,062,465)
<b>General Receipts</b>					
Ad valorem tax receipts					9,819,089
Prop C sales tax receipts					6,523,896
Other tax receipts					150,437
County receipts					694,386
State receipts					31,847,905
Interest receipts					268,434
Other receipts					87,960
<b>Total General Receipts</b>					49,392,107
<b>Special Item</b>					
Sale of other property					431,734
<i>Change in Net Position</i>					(1,238,624)
Net Position - Beginning of year					55,491,668
<b>Net Position - End of year</b>					<u>\$ 54,253,044</u>

See accompanying notes to the financial statements.

## **Fund Financial Statements**

## Waynesville R-VI School District

### Statement of Assets and Fund Balances – Governmental Funds – Modified Cash Basis

June 30, 2021

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	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Total Governmental Funds</u>
<b>Assets</b>				
Cash and investments	\$ 20,960,459	\$ -	\$ 33,292,585	\$ 54,253,044
<b>Total Assets</b>	<u>\$ 20,960,459</u>	<u>\$ -</u>	<u>\$ 33,292,585</u>	<u>\$ 54,253,044</u>
<b>Fund Balances</b>				
Restricted for				
Student activities	\$ 901,540	\$ -	\$ -	\$ 901,540
Assigned to capital outlay	-	-	33,292,585	33,292,585
Unassigned	20,058,919	-	-	20,058,919
<b>Total Fund Balances</b>	<u>\$ 20,960,459</u>	<u>\$ -</u>	<u>\$ 33,292,585</u>	<u>\$ 54,253,044</u>

See accompanying notes to the financial statements.

## Waynesville R-VI School District

Statement of Receipts, Disbursements and Changes in Fund Balances – Governmental Funds – Modified Cash Basis

Year Ended June 30, 2021

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
<b>Receipts</b>				
Local	\$ 10,859,688	\$ 6,778,259	\$ 20,000	\$ 17,657,947
County	448,676	245,710	-	694,386
State	6,920,692	26,422,343	1,942,480	35,285,515
Federal	17,688,973	4,943,668	3,911,330	26,543,971
Other	155,286	469,259	-	624,545
<b>Total Receipts</b>	<b>36,073,315</b>	<b>38,859,239</b>	<b>5,873,810</b>	<b>80,806,364</b>
<b>Disbursements</b>				
Instruction	8,122,435	30,349,210	358,540	38,830,185
Student services	1,216,586	2,029,034	-	3,245,620
Instructional staff support	571,778	1,567,517	40,045	2,179,340
Building administration	1,170,443	2,117,992	53,732	3,342,167
General administration	4,959,831	1,768,201	804,295	7,532,327
Operation of plant	6,304,943	-	759,594	7,064,537
Transportation	2,960,737	123,152	667,905	3,751,794
Food service	1,107,273	-	15,633	1,122,906
Community services	4,437,376	576,251	-	5,013,627
Adult education services	157,684	327,882	12,305	497,871
Facilities acquisition and construction	-	-	8,497,014	8,497,014
Debt service	-	-	1,399,334	1,399,334
<b>Total Disbursements</b>	<b>31,009,086</b>	<b>38,859,239</b>	<b>12,608,397</b>	<b>82,476,722</b>
<i>Excess (Deficit) of Receipts over Disbursements</i>	5,064,229	-	(6,734,587)	(1,670,358)
<b>Other Financing Sources (Uses)</b>				
Sale of other property	4,383	-	427,351	431,734
Operating transfers in	-	-	3,444,321	3,444,321
Operating transfers (out)	(3,444,321)	-	-	(3,444,321)
<b>Total Other Financing Sources (Uses)</b>	<b>(3,439,938)</b>	<b>-</b>	<b>3,871,672</b>	<b>431,734</b>
<i>Excess (Deficit) of Receipts and Other Sources over Disbursements and Other (Uses)</i>	1,624,291	-	(2,862,915)	(1,238,624)
Fund Balance, July 1, 2020	19,336,168	-	36,155,500	55,491,668
<b>Fund Balance, June 30, 2021</b>	<b>\$ 20,960,459</b>	<b>\$ -</b>	<b>\$ 33,292,585</b>	<b>\$ 54,253,044</b>

See accompanying notes to the financial statements.

# Waynesville R-VI School District

## Notes to the Financial Statements

June 30, 2021

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### 1. Summary of Significant Accounting Policies

The District's accounting policies conform to the modified cash basis of accounting, which is characteristic of local governmental units of this type.

#### Financial Reporting Entity

The District is organized under the laws of the State of Missouri and is a primary government governed by an elected seven-member board. The District is not financially accountable for any other organization, nor is it a component unit of any other primary governmental entity.

#### Basis of Presentation

##### *Government-Wide Financial Statements*

The Statement of Net Position and Statement of Activities display information about the reporting government as a whole. They include all funds of the reporting entity. The statements present governmental activities generally financed through taxes, intergovernmental receipts, and other non-exchange transactions.

##### *Fund Financial Statements*

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, fund balance, receipts and disbursements. The District has only governmental funds. The governmental funds of the District are all considered major funds by the Department of Elementary and Secondary Education.

The funds presented in the accompanying basic financial statements include all funds established under Missouri Revised Statutes and controlled by the Board of Education. The purpose of each fund is:

*General Fund:* Accounts for disbursements for non-certified employees, school transportation costs, operation of plant, fringe benefits, student body activities, community services, the food service program, and any disbursements not accounted for in other funds.

*Special Revenue Fund:* Accounts for receipts for certified employees involved in administration and instruction, and includes receipts restricted by the State for the payment of teacher salaries and taxes allocated to this fund based on the District's tax levy.

*Capital Projects Fund:* Accounts for taxes and other receipts restricted, committed, or assigned for acquisition or construction of major capital assets and other capital outlay as defined by State of Missouri statutes.

#### Basis of Accounting

The government-wide Statement of Net Position and Statement of Activities and the fund financial statements are presented using the modified cash basis of accounting. This basis recognizes assets, net position/fund balance, receipts, and disbursements when they result from cash transactions. The modification to the cash basis relates to the presentation of investments. This basis is a basis of accounting other than accounting principles generally accepted in the United States of America.

# Waynesville R-VI School District

## Notes to the Financial Statements

June 30, 2021

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As a result of the use of the modified cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenditures (such as accounts payable and expenses for goods or services received but not yet paid, and accrued expenses and liabilities) *are not recorded* in these financial statements.

If the District used the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

### **Capital Outlay**

General fixed assets are recorded as disbursements in the Capital Projects Fund at the time the goods received are paid for.

### **Compensated Absences**

Vacation time, health leave and comp time are considered as disbursements in the year paid. Such amounts unused that are vested in the employee are payable upon termination at varying rates depending on length of service.

### **Long-Term Debt**

Long-term debt arising from cash transactions of the governmental funds is not reported in the government-wide financial statements or the fund financial statements, which is consistent with the modified cash basis of accounting. The debt proceeds are reported as other financing sources and payment of principal and interest are reported as disbursements.

### **Teachers' Salaries**

The salary payment schedule of the District for the 2020-2021 school year requires the payment of salaries for a twelve-month period. Consequently, the July 2021 payroll checks are included in the financial statements as disbursements in the month of June. This practice has been consistently followed in previous years.

### **Pooled Cash and Cash Equivalents**

Cash and cash equivalents of the individual funds are combined to form a pool of cash and cash equivalents. Cash equivalents of the pooled accounts consist primarily of money market accounts, carried at cost, which approximates market.

### **Inventories**

Inventories are valued at cost and consist of food and educational materials. The cost is recorded as a disbursement at the time inventory is purchased.

### **Equity Classification**

In the government-wide financial statements, net position is classified in two components as follows:

*Restricted net position:* Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

# Waynesville R-VI School District

## Notes to the Financial Statements

June 30, 2021

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*Unrestricted net position:* Net position that does not meet the definition of “restricted.”

It is the District’s policy to first use restricted net position prior to the use of unrestricted net position when disbursements are made for purposes for which both restricted and unrestricted net position are available.

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on constraints imposed on the use of these resources as follows:

*Nonspendable fund balance:* This classification includes amounts that cannot be spent because they are either a) not in spendable form or b) legally or contractually required to be maintained intact.

*Restricted fund balance:* This classification reflects the constraints imposed on resources either a) externally by creditors, grantors, contributors, or laws and regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

*Committed fund balance:* These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the Board of Education – the government’s highest level of decision making authority. Those committed amounts cannot be used for any other purpose unless the Board of Education removes the specified use by taking the same type of action imposing the commitment.

*Assigned fund balance:* This classification reflects the amounts constrained by the District’s “intent” to be used for specific purposes, but are neither restricted nor committed. Assigned fund balances include all remaining amounts (except negative balances) that are reported in the governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

*Unassigned fund balance:* This fund balance is the residual classification for the General Fund. It is used to report negative fund balances in other governmental funds.

In circumstances when a disbursement is made for a purpose for which amounts are available in multiple fund balance classifications, fund balance is depleted in the order of restricted, committed, assigned, and unassigned.

The Board of Education has formally adopted a minimum fund balance policy of 20% of operating expenditures in the General Fund.

### **Program Receipts**

Amounts reported as program receipts include 1) charges to students or others for goods, services or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. All other governmental receipts are reported as general receipts. All taxes are classified as general receipts even if restricted for a specific purpose.

# Waynesville R-VI School District

## Notes to the Financial Statements

June 30, 2021

### 2. Cash & Cash Equivalents

State statutes require that the District's deposits be insured or collateralized in the name of the District by the trust department of a bank that does not hold the collateralized deposits. As of June 30, 2021, all bank balances on deposit were entirely insured or collateralized with securities.

### 3. Investments

The District has the following investments at June 30, 2021:

<u>Investment Type</u>	<u>Maturity</u>	<u>Amount</u>
Certificates of Deposit	7/28/2021 to 5/28/2022	\$ 10,500,000
Missouri Securities Investment Program		
Cash Management Funds	N/A	33,529,044
TERM	7/7/2021 to 10/22/2021	7,000,000
Certificates of Deposit	8/3/2021 to 6/27/2022	3,224,000
		<u>\$ 54,253,044</u>

#### Certificates of Deposit

Certificates of deposit are classified as investments but are considered deposits for custodial risk determination. State statutes require that the District's deposits be collateralized in the name of the District by the trust department of a bank that does not hold the collateralized deposits. As of June 30, 2021, all certificates of deposit are entirely insured or collateralized with securities.

#### Missouri Securities Investment Program - Cash Management Funds

District funds in the Missouri Securities Investment Program are invested in cash management funds in which the District has a pro-rata share. The funds are invested in accordance with Section 165.051 of the Missouri Revised Statutes and the cash management fund has a current rating of AAAM by S&P.

#### Missouri Securities Investment Program - Term Investment

District funds in the Missouri Securities Investment Program Term Investments are fixed rate investments permitted under Missouri law. The funds are invested in short-term government investments and have a current rating of AAAs by Fitch Ratings.

#### Interest Rate Risk

The District limits its exposure to fair value losses arising from interest rates by limiting the District's investment of operating funds to short-term maturities. The District also limits interest rate risk by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity.

# Waynesville R-VI School District

## Notes to the Financial Statements

June 30, 2021

### 4. Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on November 1 and payable by December 31. The county collects the property tax and remits it to the District.

The District also receives sales tax collected by the State and remitted based on eligible pupils. The District is required to reduce its property tax levy by one-half the amount of sales tax estimated to be received in the subsequent calendar year unless the voters have approved a waiver of the rollback provision. The District has voted a full waiver of the rollback provision.

The assessed valuation of the tangible taxable property for the calendar year 2020 for purposes of local taxation was:

Real estate	\$ 275,952,984
Personal property	52,866,709
<b>Total Assessed Valuation</b>	<u><u>\$ 328,819,693</u></u>

The tax levy per \$100 of the assessed valuation of tangible taxable property for the calendar year 2020 for purposes of local taxation was:

	<u>Unadjusted</u>	<u>Adjusted</u>
General Fund	\$ 2.95	\$ 2.95
<b>Total Levy</b>	<u><u>\$ 2.95</u></u>	<u><u>\$ 2.95</u></u>

The receipts of current and delinquent property taxes during the fiscal year ended June 30, 2021, aggregated approximately 101 percent of the current assessment computed on the basis of the levy as shown above.

### 5. Retirement Plans

#### Public School Retirement System of Missouri and Public Education Employee Retirement System of Missouri

##### *Summary of Significant Accounting Policies*

The District participates in the Public School Retirement System and the Public Education Employee Retirement System (PSRS and PEERS, also referred to as the Systems). The financial statements of the District were prepared using the modified cash basis of accounting. Therefore, member and employer contributions are recognized when paid and the District's net pension liability, deferred outflows and inflows of resources related to pensions are not recorded in these financial statements.

# Waynesville R-VI School District

## Notes to the Financial Statements

June 30, 2021

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*Plan Description.* PSRS is a mandatory cost-sharing multiple employer retirement system for all full-time certificated employees and certain part-time certificated employees of all public school districts in Missouri (except the school districts of St. Louis and Kansas City) and all public community colleges. PSRS also includes certificated employees of the Systems, Missouri State Teachers' Association, Missouri State High School Activities Association, and certain employees of the State of Missouri who elected to remain covered by PSRS under legislation enacted in 1986, 1987 and 1989. The majority of PSRS members are exempt from Social Security contributions. In some instances, positions may be determined not to be exempt from Social Security contributions. Any PSRS member who is required to contribute to Social Security comes under the requirements of Sections 169.070 (9) RSMo, known as the "two-thirds statute." PSRS members required to contribute to Social Security are required to contribute two-thirds of the approved PSRS contribution rate and their employer is required to match the contribution. The members' benefits are further calculated at two-thirds the normal benefit amount.

*Plan Description.* PEERS is a mandatory cost-sharing multiple employer retirement system for all non-certificated public school district employees (except the school districts of St. Louis and Kansas City), employees of the Missouri Association of School Administrators, and community college employees (except the Community College of St. Louis). Employees of covered districts who work 20 or more hours per week on a regular basis and who are not contributing members of the PSRS must contribute to PEERS. Employees of the Systems who do not hold Missouri educator certificates also contribute to PEERS. PEERS was established as a trust fund by an Act of the Missouri General Assembly effective October 13, 1965. Statutes governing the System are found in Sections 169.600 - 169.715 and Sections 169.560 - 169.595 RSMo. The statutes place responsibility for the operation of PEERS on the Board of Trustees of PSRS.

*Benefits Provided.* PSRS is a defined benefit plan providing retirement, disability, and death/survivor benefits. Members are vested for service retirement benefits after accruing five years of service. Individuals who (a) are at least age 60 and have a minimum of five years of service, (b) have 30 years of service, or (c) qualify for benefits under the "Rule of 80" (service and age total at least 80) are entitled to a monthly benefit for life, which is calculated using a 2.5% benefit factor. Actuarially age-reduced benefits are available for members with five to 24.9 years of service at age 55. Members who are younger than age 55 and who do not qualify under the "Rule of 80" but have between 25 and 29.9 years of service may retire with a lesser benefit factor. Members that are three years beyond normal retirement can elect to have their lifetime monthly benefits actuarially reduced in exchange for the right to also receive a one-time partial lump sum (PLSO) payment at retirement equal to 12, 24, or 36 times the Single Life benefit amount.

*Benefits Provided.* PEERS is a defined benefit plan providing retirement, disability, and death benefits to its members. Members are vested for service retirement benefits after accruing five years of service. Individuals who (a) are at least age 60 and have a minimum of five years of service, (b) have 30 years of service, or (c) qualify for benefits under the "Rule of 80" (service and age total at least 80) are entitled to a monthly benefit for life, which is calculated using a 1.61% benefit factor. Members qualifying for "Rule of 80" or "30-and-out" are entitled to an additional temporary benefit until reaching minimum Social Security age (currently age 62) which is calculated using an 0.8% benefit calculator. Actuarially age-reduced retirement benefits are available with five to 24.9 years of service at age 55. Members who are younger than age 55 and who do not qualify under the "Rule of 80" but have between 25 and 29.9 years of service may retire with a lesser benefit factor. Members that are three years beyond normal retirement can elect to have their lifetime monthly benefits actuarially reduced in exchange for the right to also receive a one-time partial lump sum (PLSO) payment at retirement equal to 12, 24, or 36 times the Single Life benefit amount.

# Waynesville R-VI School District

## Notes to the Financial Statements

June 30, 2021

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*Cost-of-Living Adjustments (COLA).* The Board of Trustees has established a policy of providing a 0.00% COLA for years in which the CPI increases between 0.00% and 2.00%, a 2.00% COLA for years in which CPI increases between 2.00% and 5.00%, and a COLA of 5.00% if the CPI is greater than 5.00%. If the CPI decreases, no COLA is provided. For any PSRS member retiring on or after July 1, 2001, such adjustments commence on the second January after commencement of benefits and occur annually thereafter. For PEERS members, such adjustments commence on the fourth January after commencement of benefits and occur annually thereafter. The total of such increases may not exceed 80% of the original benefit for any member.

*Contributions.* PSRS members were required to contribute 14.5% of their annual covered salary during fiscal year 2021. Employers were required to match the contributions made by employees. The contribution rate is set each year by the PSRS Board of Trustees upon the recommendation of the independent actuary within the contribution restrictions set in Section 169.030 RSMo. The annual statutory increase in the total contribution rate may not exceed 1% of pay.

*Contributions.* PEERS members were required to contribute 6.86% of their annual covered salary during fiscal year 2021. Employers were required to match the contributions made by employees. The contribution rate is set each year by the PSRS Board of Trustees upon the recommendation of the independent actuary within the contribution restrictions set in Section 169.030 RSMo. The annual statutory increase in the total contribution rate may not exceed 0.5% of pay.

The District's contributions to PSRS and PEERS were \$4,876,051 and \$866,146, respectively, for the year ended June 30, 2021.

Summary Plan descriptions detailing the provisions of the plans as well as additional information regarding the District's net pension liability and deferred inflows and outflows of resources can be found on the Systems' website at [www.psr-peers.org](http://www.psr-peers.org).

## 6. Claims & Adjustments

The District participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Disbursements financed by grants are subject to audit by the appropriate grantor government. If disbursements are disallowed due to noncompliance with grant program regulation, the District may be required to reimburse the grantor government. As of June 30, 2021, disbursements have not been audited by grantor governments, but the District believes that disallowed disbursements, if any, based on subsequent audits will not have a material effect on any of the individual government funds or the overall financial position of the District.

## 7. Risk Management

The District is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has transferred its risk by obtaining coverage from commercial insurance companies. In addition, it has effectively managed risk through various employee education and prevention programs. There has been no significant reduction in insurance coverage from the previous year.

# Waynesville R-VI School District

Notes to the Financial Statements

June 30, 2021

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## 8. Post-Employment Benefits

In addition to the pension benefits described in Note 5, the District makes available post-retirement healthcare benefits to all employees who retire from the District. Participation by retirees in the District health plan is subjected to terms and conditions set forth in the Board policy. The cost of the coverage is charged to the retiree at a blended rate for all employees. The District has not made a formal evaluation or projection on the future cost of the existing health care benefit plan in relation to retirees.

## 9. Compensated Absences Payable

Vacation time, health leave days, and comp time are considered expenditures in the year paid. Such amounts unused and vested in the employee are payable upon termination. The amount of accumulated vacation is \$387,258 and is paid in full upon termination at each employee's regular pay rate. The accumulated unused health leave at year end was \$1,099,542, which is paid at a per day rate ranging from \$25 to \$60 per day depending on length of service at the District. The District policy states that no more than \$65,000 will be paid in a calendar year for health leave. If the requests exceed the \$65,000, then the employees receive their pro-rata portion of the \$65,000. The only exemption is retirees who receive 100% of their vested days. An employee only gets paid health leave upon termination if they have fulfilled their contract. The amount of accumulated comp time was \$89,161, which is paid at the higher rate of the average regular rate received by the employee during the last three years of employment or the final regular rate of pay. Comp time can only be accrued up to 240 hours.

## 10. Capital Leases Payable

On April 19, 2012, the District entered into an agreement with the Missouri Association of Rural Education to finance the costs of acquiring real estate and constructing, improving and equipping school facilities of the District in the amount of \$10,000,000. The certificates bear interest ranging from .7% to 2.9% with principal payments due April 1 and interest payments due October 1 and April 1 each year.

On May 27, 2021, the District entered into an agreement with the Missouri Association of Rural Education to refinance the Series 2016 Refunding Certificates of Participation, which were issued to refund the Series 2013 Certificates of Participation, in the amount of \$9,235,000. The certificates bear interest at 2.0% with principal payments due April 15 and interest payments due October 15 and April 15 each year.

The Lease Certificates of Participation noted above are a direct borrowing debt issuances. If the District defaults in the payment of principal or interest on the Certificates of Participation as they become due for a period of 30 days after written notice specifying such default has been given to the District, by the Trustee, then at any time thereafter and while such default continues, the owners of not less than a majority in aggregate stated principal amounts of Certificates then outstanding may, by written notice to the District, declare the stated principal amount of all Certificates then outstanding and amounts representing interest accrued to be due and payable immediately. Upon default of the Certificates, the mortgage trustee under the Deed of Trust can foreclose the lien on the Project created and vested.

# Waynesville R-VI School District

## Notes to the Financial Statements

June 30, 2021

The following is a schedule of the future minimum lease payments:

<u>Year Ending June 30,</u>	<b>Direct Borrowings</b>				
	<b>2012 MARE Lease</b>		<b>2021 MARE Lease</b>		<b>Total</b>
	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>	
2022	\$ 1,000,000	\$ 29,000	\$ 1,000,000	\$ 163,152	\$ 2,192,152
2023	-	-	1,100,000	164,700	1,264,700
2024	-	-	1,275,000	142,700	1,417,700
2025	-	-	1,300,000	117,200	1,417,200
2026	-	-	1,325,000	91,200	1,416,200
2027	-	-	1,350,000	64,700	1,414,700
2028	-	-	1,400,000	37,700	1,437,700
2029	-	-	485,000	9,700	494,700
	\$ 1,000,000	\$ 29,000	\$ 9,235,000	\$ 791,052	\$ 11,055,052

The following represents the changes in net lease payments for the year ended June 30, 2021:

Leases Payable, July 1, 2020	\$ 11,625,000
Lease additions	9,235,000
Lease payments	(10,625,000)
<b>Leases Payable, June 30, 2021</b>	<b>\$ 10,235,000</b>

### 11. Legal Debt Margin

Article VI, Section 26(b), Constitution of Missouri, limits the outstanding amount of authorized general obligation bonds of a district to 15 percent of assessed valuation of the District. The legal debt margin (excluding state assessed railroad and utility) of the District at June 30, 2021, was:

Constitutional debt limit	\$ 49,322,954
General obligation bonds payable	-
<b>Legal Debt Margin</b>	<b>\$ 49,322,954</b>

# Waynesville R-VI School District

## Notes to the Financial Statements

June 30, 2021

### 12. Interfund Transfers

Transfers between funds of the District for the year ended June 30, 2021, were as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ -	\$ 3,444,321
Capital Projects Fund	3,444,321	-
	<u>\$ 3,444,321</u>	<u>\$ 3,444,321</u>

The District makes allowed transfers from the General Fund to the Capital Projects Fund to cover disbursements and build balances, as allowed by state law.

### 13. Commitments

The District had the following commitments at June 30, 2021:

- Operating lease for copiers through June 30, 2022, in the amount of \$66,000.
- Bales Construction for phase two facility improvements to the District's middle school in the amount of \$890,578.
- OPAA Food Management, Inc. for management of the District's food service operations effective July 1, 2021, through June 30, 2022. The agreement is a fixed price agreement based on the number of meals served.
- K12 ITC, Inc., for technology services for the District through June 30, 2023, in the amount of \$1,167,644 with annual payments of \$583,822.
- Cahills Construction, Inc. for facility improvements to Waynesville Middle School Phase III and additions and alterations to Parker Fine Arts Building in the amount of \$3,228,338.

### 14. Tax Abatements

As of June 30, 2021, the District did not provide tax abatements to any businesses. However, the District's taxes were reduced by agreements entered into by other governments through the following programs: The Real Property Tax Increment Allocation Redevelopment Act (Tax Incremental Financing) and the Chapter 100 Industrial Development Act.

Tax Incremental Financing (TIF) is an economic development tool which redirects local tax revenues towards the redevelopment of eligible properties that are otherwise economically unfeasible. Sections 99.800-99.865, RSMo, the Real Property Tax Increment Allocation Redevelopment Act, enables cities to finance certain redevelopment costs with the incremental tax revenue generated by the net increase in assessed valuation resulting from the redevelopment. Real estate taxes in the redevelopment area are frozen at the current level or base valuation. The increased assessed valuation resulting from the redevelopment is referred to as payments in lieu of taxes (PILOT). PILOTs for each TIF district are collected by the county collector and distributed to a TIF special allocation fund or other political subdivisions.

# Waynesville R-VI School District

## Notes to the Financial Statements

June 30, 2021

The Chapter 100 Industrial Development Act allows cities or counties to purchase or construct certain types of projects with bond proceeds and lease the project to a company under Section 100.010-100.200, RSMo. Eligible projects include the purchase, construction, extension and improvement of warehouses, distribution facilities, research and development facilities, office industries, agricultural processing industries, service facilities which provide interstate commerce, and industrial plants. Since the city or county owns the property and leases it to the company any amount of the property taxes can be abated for a term agreed on by the city or county issuer and the company.

Cities and counties can require the company to make payments in lieu of taxes (PILOTs) for a portion of the taxes it would have otherwise been required to pay.

Information relevant to disclosure of these programs for the year ended June 30, 2021, is as follows:

<u>Government Entering into Agreement</u>	<u>Tax Abatement Program</u>	<u>Amount of Taxes Abated</u>	<u>Payment in Lieu of Tax Received</u>
City of St. Robert, Missouri	Tax Increment Financing Ad-valorem taxes	\$ 165,145	\$ 16,200
City of Waynesville, Missouri	Chapter 100 Ad-valorem taxes	42,772	-
		<u>\$ 207,917</u>	<u>\$ 16,200</u>

### 15. Current Year Refunding Lease Certificates of Participation

On May 27, 2021, the District issued \$9,235,000 in refunding lease certificates of participation with interest at 2.0%. The District used the net lease proceeds from the lease to prepay \$9,500,000 of outstanding 2016 refunding lease certificates of participation on May 28, 2021, with interest rates between 1.25% to 2.40%.

As a result of the refunding, the District decreased its total debt service requirements by \$368,772, which resulted in an economic gain (difference between the present value of the debt service payment of the old and new debt) of \$337,399.

## Supplementary Information

# Waynesville R-VI School District

## Budgetary Comparison Schedule – General Fund

Year Ended June 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with</b>
	<u>Original</u>	<u>Final</u>		<b>Final Budget</b>
				<b>Positive</b>
				<b>(Negative)</b>
<b>Receipts</b>				
Local	\$ 12,623,000	\$ 10,859,688	\$ 10,859,688	\$ -
County	425,000	448,676	448,676	-
State	4,554,731	6,920,692	6,920,692	-
Federal	14,710,000	17,688,973	17,688,973	-
Other	200,000	155,286	155,286	-
<b>Total Receipts</b>	<u>32,512,731</u>	<u>36,073,315</u>	<u>36,073,315</u>	<u>-</u>
<b>Disbursements</b>				
Instruction	9,898,569	8,122,435	8,122,435	-
Student services	1,311,976	1,216,586	1,216,586	-
Instructional staff support	2,339,656	571,778	571,778	-
Building administration	1,593,483	1,170,443	1,170,443	-
General administration	3,416,598	4,959,831	4,959,831	-
Operation of plant	5,812,955	6,304,943	6,304,943	-
Transportation	3,308,920	2,960,737	2,960,737	-
Food service	2,849,966	1,107,273	1,107,273	-
Community services	1,869,296	4,437,376	4,437,376	-
Adult education services	203,246	157,684	157,684	-
<b>Total Disbursements</b>	<u>32,604,665</u>	<u>31,009,086</u>	<u>31,009,086</u>	<u>-</u>
<i>Excess (Deficit) of Receipts over Disbursements</i>	(91,934)	5,064,229	5,064,229	-
<b>Other Financing Sources (Uses)</b>				
Sale of other property	-	4,383	4,383	-
Operating transfers (out)	(61,295)	(3,444,321)	(3,444,321)	-
<b>Total Other Financing Sources (Uses)</b>	<u>(61,295)</u>	<u>(3,439,938)</u>	<u>(3,439,938)</u>	<u>-</u>
<i>Excess (Deficit) of Receipts and Other Sources Over Disbursements and Other (Uses)</i>	(153,229)	1,624,291	1,624,291	-
Fund Balance, July 1, 2020	16,286,354	19,336,168	19,336,168	-
<b>Fund Balance, June 30, 2021</b>	<u><u>\$ 16,133,125</u></u>	<u><u>\$ 20,960,459</u></u>	<u><u>\$ 20,960,459</u></u>	<u><u>\$ -</u></u>

See accompanying Notes to the Budgetary Comparison Schedules

# Waynesville R-VI School District

## Budgetary Comparison Schedule – Special Revenue Fund

Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
<b>Receipts</b>				
Local	\$ 6,238,760	\$ 6,778,259	\$ 6,778,259	\$ -
County	220,000	245,710	245,710	-
State	30,460,797	26,422,343	26,422,343	-
Federal	2,316,804	4,943,668	4,943,668	-
Other	510,000	469,259	469,259	-
<b>Total Receipts</b>	<u>39,746,361</u>	<u>38,859,239</u>	<u>38,859,239</u>	<u>-</u>
<b>Disbursements</b>				
Instruction	31,481,326	30,349,210	30,349,210	-
Student services	2,301,735	2,029,034	2,029,034	-
Instructional staff support	1,728,453	1,567,517	1,567,517	-
Building administration	2,376,005	2,117,992	2,117,992	-
General administration	886,279	1,768,201	1,768,201	-
Transportation	122,772	123,152	123,152	-
Community services	576,906	576,251	576,251	-
Adult education services	334,180	327,882	327,882	-
<b>Total Disbursements</b>	<u>39,807,656</u>	<u>38,859,239</u>	<u>38,859,239</u>	<u>-</u>
<i>(Deficit) of Receipts over Disbursements</i>	(61,295)	-	-	-
<b>Other Financing Sources</b>				
Operating transfers in	<u>61,295</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess of Receipts and Other Sources over Disbursements</i>	-	-	-	-
Fund Balance, July 1, 2020	-	-	-	-
<b>Fund Balance, June 30, 2021</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

See accompanying Notes to the Budgetary Comparison Schedules

# Waynesville R-VI School District

## Budgetary Comparison Schedule – Capital Projects Fund

Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Receipts</b>				
Local	\$ 15,000	\$ 20,000	\$ 20,000	\$ -
State	174,000	1,942,480	1,942,480	-
Federal	5,398,000	3,911,330	3,911,330	-
Other	180,000	-	-	-
<b>Total Receipts</b>	<u>5,767,000</u>	<u>5,873,810</u>	<u>5,873,810</u>	<u>-</u>
<b>Disbursements</b>				
Instruction	478,876	358,540	358,540	-
Instructional staff support	1,208,050	40,045	40,045	-
Building administration	365,569	53,732	53,732	-
General administration	15,000	804,295	804,295	-
Operation of plant	2,528,717	759,594	759,594	-
Transportation	2,550,665	667,905	667,905	-
Food service	-	15,633	15,633	-
Community service	32,500	-	-	-
Adult education services	10,925	12,305	12,305	-
Facilities acquisition and construction	11,300,000	8,497,014	8,497,014	-
Debt service	1,376,263	1,399,334	1,399,334	-
<b>Total Disbursements</b>	<u>19,866,565</u>	<u>12,608,397</u>	<u>12,608,397</u>	<u>-</u>
<i>(Deficit) of Receipts over Disbursements</i>	(14,099,565)	(6,734,587)	(6,734,587)	-
<b>Other Financing Sources</b>				
Sale of other property	-	427,351	427,351	-
Operating transfers in	-	3,444,321	3,444,321	-
<b>Total Other Financing Sources</b>	<u>-</u>	<u>3,871,672</u>	<u>3,871,672</u>	<u>-</u>
<i>(Deficit) of Receipts and Other Sources over Disbursements</i>	(14,099,565)	(2,862,915)	(2,862,915)	-
Fund Balance, July 1, 2020	<u>31,528,302</u>	<u>36,155,500</u>	<u>36,155,500</u>	<u>-</u>
<b>Fund Balance, June 30, 2021</b>	<u><u>\$ 17,428,737</u></u>	<u><u>\$ 33,292,585</u></u>	<u><u>\$ 33,292,585</u></u>	<u><u>\$ -</u></u>

See accompanying Notes to the Budgetary Comparison Schedules

# Waynesville R-VI School District

Notes to the Budgetary Comparison Schedules

Year Ended June 30, 2021

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## **Budgets and Budgetary Accounting**

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

- 1) In accordance with Chapter 67, RSMo, the District adopts a budget for each fund.
- 2) Prior to July, the CFO, who serves as the Budget Officer, submits to the Board of Education a proposed budget for the fiscal year beginning on the following July 1. The budget includes estimated receipts and proposed disbursements for all District funds. Budgeted disbursements cannot exceed beginning available monies plus estimated receipts for the year.
- 3) A public hearing is conducted to obtain taxpayer comments. Prior to its approval by the Board of Education, the budget document is available for public inspection.
- 4) Prior to July 1, the budget is legally enacted by a vote of the Board of Education.
- 5) Subsequent to its formal approval of the budget, the Board of Education has the authority to make necessary adjustments to the budget by formal vote of the Board. Adjustments made during the year are reflected in the budget information included in the financial statements. Budgeted amounts are as originally adopted, or as amended by the Board of Education. Individual amendments were not material to the original appropriations, which were amended.
- 6) Budgets for District funds are prepared and adopted on the modified cash basis (budget basis), recognizing receipts when collected and disbursements when paid.

## Other Financial Information

# Waynesville R-VI School District

## Schedule of Receipts by Source

Year Ended June 30, 2021

	General Fund	Special Revenue Fund	Capital Projects Fund	Total
<b>Local</b>				
Current taxes	\$ 8,736,518	\$ -	\$ -	\$ 8,736,518
Delinquent taxes	1,082,571	-	-	1,082,571
School district trust fund (Prop C)	-	6,523,896	-	6,523,896
Financial institution tax	915	-	-	915
M&M surtax	149,522	-	-	149,522
In lieu of tax	19,567	-	-	19,567
Adult/continuing education tuition - post secondary	-	254,363	-	254,363
Earnings from temporary deposits	268,434	-	-	268,434
Sales to pupils - reimbursable school meals	32,463	-	-	32,463
Sales to adults - non-program food sales	19,460	-	-	19,460
Admissions - student activities	30,729	-	-	30,729
Other pupil activity income	411,011	-	-	411,011
Community services	60,105	-	-	60,105
Prior period adjustment	28,409	-	-	28,409
Miscellaneous local revenue	19,984	-	20,000	39,984
<b>Total Local</b>	10,859,688	6,778,259	20,000	17,657,947
<b>County</b>				
Fines, escheats, etc.	-	245,710	-	245,710
State assessed utilities	425,962	-	-	425,962
Fed prop (Include fed forest, flood, and mineral)	22,714	-	-	22,714
<b>Total County</b>	448,676	245,710	-	694,386
<b>State</b>				
Basic formula - state monies	6,080,692	23,686,135	-	29,766,827
Transportation	521,808	-	-	521,808
Early childhood special education	-	1,721,997	-	1,721,997
Basic formula - classroom trust fund	-	436,266	1,942,480	2,378,746
Educational screening program/PAT	27,696	-	-	27,696
Career education	47,491	567,131	-	614,622
Food service - state	20,108	-	-	20,108
Adult education & literacy (AEL)	-	10,814	-	10,814
Residential placement/excess cost	83,040	-	-	83,040
High need fund - special education	136,754	-	-	136,754
Other - state	3,103	-	-	3,103
<b>Total State</b>	6,920,692	26,422,343	1,942,480	35,285,515

# Waynesville R-VI School District

## Schedule of Receipts by Source

Year Ended June 30, 2021

	General Fund	Special Revenue Fund	Capital Projects Fund	Total
<b>Federal</b>				
Impact aid (P.L. 81-874)	7,871,029	-	3,776,485	11,647,514
Medicaid	97,143	-	-	97,143
Reserve Officer Training Corps (ROTC)	78,345	-	-	78,345
CRRSA - ESSER II	-	2,623,492	-	2,623,492
CARES - ESSER fund	-	156,427	-	156,427
CARES - Governor's emergency education relief fund	-	-	93,485	93,485
Perkins basic grant, career education	146,015	-	41,360	187,375
Coronavirus relief fund (OA CRF)	520,036	413,616	-	933,652
Adult Education & Literacy (AEL)	-	57,907	-	57,907
IDEA grants	72,676	-	-	72,676
IDEA entitlement funds, part B IDEA	-	1,030,580	-	1,030,580
Early childhood special education - federal	-	216,252	-	216,252
Title I - ESEA	319,768	390,397	-	710,165
Title IV.A student support and academic enrichment	37,364	-	-	37,364
Title III, ESEA - English language acquisition	30,424	-	-	30,424
Title II, part A&B, ESEA - teacher and principal training	33,634	54,997	-	88,631
CARES - school lunch program	22,126	-	-	22,126
CARES - school breakfast program	17,389	-	-	17,389
CARES - special milk program	203	-	-	203
Dept of health food service program	5,848,588	-	-	5,848,588
Other - federal	2,594,233	-	-	2,594,233
<b>Total Federal</b>	17,688,973	4,943,668	3,911,330	26,543,971
<b>Other Sources</b>				
Sale of other property	4,383	-	427,351	431,734
Area voc fees from other LEAs	-	367,083	-	367,083
Contracted educational services	155,286	102,176	-	257,462
<b>Total Other Sources</b>	159,669	469,259	427,351	1,056,279
<b>Total Receipts</b>	\$ 36,077,698	\$ 38,859,239	\$ 6,301,161	\$ 81,238,098

The above presentation agrees to the Annual Secretary of the Board Report (ASBR).

# Waynesville R-VI School District

## Schedule of Disbursements by Object

Year Ended June 30, 2021

	<b>General Fund</b>	<b>Special Revenue Fund</b>	<b>Capital Projects Fund</b>	<b>Total</b>
Certificated - regular salaries	\$ -	\$ 26,028,635	\$ -	\$ 26,028,635
Certificated - administrators salaries	-	3,072,926	-	3,072,926
Certificated - other part-time salaries	-	179,602	-	179,602
Certificated supplemental pay	-	935,372	-	935,372
Certificated unused leave and/or severance pay	-	81,801	-	81,801
Classified salaries regular	6,705,679	-	-	6,705,679
Classified instructional aide salaries	2,564,172	-	-	2,564,172
Classified salaries - part-time	2,716,183	-	-	2,716,183
Teacher's retirement	29,170	4,807,238	-	4,836,408
Non-teacher retirement	851,730	16,940	-	868,670
Old age survivor and disability (OASDI)	719,001	18,077	-	737,078
Medicare	168,184	425,716	-	593,900
Employee insurance	1,694,987	3,292,932	-	4,987,919
Workers' compensation insurance	431,519	-	-	431,519
Unemployment compensation	16,690	-	-	16,690
Other employer provided benefits	2,154	-	-	2,154
Purchased instructional services - tuition	112,817	-	-	112,817
Instructional program improvement services	8,827	-	-	8,827
Staff services	360	-	-	360
Audit services	22,500	-	-	22,500
Data processing and technology related services	2,757	-	-	2,757
Legal services	43,387	-	-	43,387
Election services	9,464	-	-	9,464
Other professional services	524	-	-	524
Repairs and maintenance	269,026	-	-	269,026
Water and sewer	117,698	-	-	117,698
Trash removal	94,916	-	-	94,916
Technology - related repairs and maintenance	20,799	-	-	20,799
Travel	113,087	-	-	113,087
Property insurance	289,072	-	-	289,072
Liability insurance	255,797	-	-	255,797
Fidelity bond premiums	100	-	-	100
Communication	110,404	-	-	110,404
Advertising	2,974	-	-	2,974
Printing and binding	29,570	-	-	29,570
Dues and membership	51,400	-	-	51,400
Other purchased services	7,688,897	-	-	7,688,897

# Waynesville R-VI School District

## Schedule of Disbursements by Object

Year Ended June 30, 2021

	<b>General Fund</b>	<b>Special Revenue Fund</b>	<b>Capital Projects Fund</b>	<b>Total</b>
General supplies (Excludes 6412)	2,413,400	-	-	2,413,400
Supplies - technology - related	297,304	-	-	297,304
Textbook	797,945	-	-	797,945
Library books	136,069	-	-	136,069
Resource materials	194,176	-	-	194,176
Food supplies - exclude non-food supplies	322	-	-	322
Electric	1,317,110	-	-	1,317,110
Gas - natural	489,077	-	-	489,077
Gasoline/diesel	209,283	-	-	209,283
Other supplies and materials	10,555	-	-	10,555
Buildings	-	-	8,593,327	8,593,327
Improvements other than buildings	-	-	160,000	160,000
Regular equipment	-	-	1,063,746	1,063,746
Equipment - classroom instructional apparatus	-	-	752,234	752,234
Technology - related hardware	-	-	161,748	161,748
Technology software	-	-	10,400	10,400
Vehicles - except school buses	-	-	71,264	71,264
Pupil transportation vehicles - school buses	-	-	302,729	302,729
School buses - purchased with specific funds	-	-	93,485	93,485
Other capital outlay	-	-	130	130
Principal - lease purchase agreements	-	-	1,125,000	1,125,000
Interest - lease purchase agreements	-	-	274,334	274,334
	<u>\$ 31,009,086</u>	<u>\$ 38,859,239</u>	<u>\$ 12,608,397</u>	<u>\$ 82,476,722</u>

The above presentation agrees to the Annual Secretary of the Board Report (ASBR).

## Waynesville R-VI School District

### Schedule of Transportation Costs Eligible for State Aid

Year Ended June 30, 2021

	<b>District Owned</b>	<b>Disabled District Owned</b>	<b>Total</b>
Certificated salaries	\$ 98,951	\$ -	\$ 98,951
Non-certificated salaries	1,479,589	387,318	1,866,907
Employee benefits	409,131	68,022	477,153
Purchased services	69,486	-	69,486
Supplies	310,180	30,760	340,940
Capital outlay	178,206	-	178,206
Depreciation, net	421,589	-	421,589
	\$ 2,967,132	\$ 486,100	\$ 3,453,232
School buses purchased			\$ 302,729

## **Other Reporting Requirements**



**Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards***

Board of Education  
Waynesville R-VI School District  
Waynesville, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the accompanying financial statements of the governmental activities and each major fund of Waynesville R-VI School District as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Waynesville R-VI School District's basic financial statements and have issued our report thereon dated November 8, 2021.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Waynesville R-VI School District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

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### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Waynesville R-VI School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Waynesville R-VI School District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Waynesville R-VI School District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*KPM CPAs, PC*

KPM CPAs, PC  
Springfield, Missouri  
November 8, 2021



## Independent Auditors' Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance

Board of Education  
Waynesville R-VI School District  
Waynesville, Missouri

### Report on Compliance for Each Major Federal Program

We have audited the Waynesville R-VI School District's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on Waynesville R-VI School District's major federal programs for the year ended June 30, 2021. The Waynesville R-VI School District's major federal programs are identified in the summary of auditors' results section of the accompanying Schedule of Findings and Questioned Costs.

### Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

### Auditors' Responsibility

Our responsibility is to express an opinion on compliance for the Waynesville R-VI School District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Waynesville R-VI School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on the Waynesville R-VI School District's compliance.

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### **Opinion on Each Major Federal Program**

In our opinion, the Waynesville R-VI School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal programs for the year ended June 30, 2021.

### **Report on Internal Control over Compliance**

Management of the Waynesville R-VI School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Waynesville R-VI School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*KPM CPAs, PC*

KPM CPAs, PC  
Springfield, Missouri  
November 8, 2021

# Waynesville R-VI School District

## Schedule of Expenditures of Federal Awards

Year Ended June 30, 2021

<u>Federal Grantor/Pass Through Grantor/Program Title</u>	<u>Assistance Listing Number</u>	<u>Pass-through Grantor's Number/ Other Identifying Number</u>	<u>Passed-through to Subrecipient</u>	<u>Federal Expenditures</u>
<b>U.S. Department of Agriculture</b>				
Missouri Department of Elementary and Secondary Education				
Child Nutrition Cluster				
COVID 19 - National School Lunch Program - Cash	10.555	2020N850343	\$ -	\$ 39,515
National School Lunch Program - Commodities	10.555	085-046	-	221,268
			-	260,783
COVID 19 - Special Milk Program for Children	10.556	2020N850343	-	203
Missouri Department of Health and Senior Services				
Child Nutrition Cluster				
Summer Food Service Program for Children	10.559	ERS0462005S	-	3,683,518
COVID 19 - Summer Food Service Program for Children		ERS0462005S	-	580,566
			-	4,264,084
<b>Total Child Nutrition Cluster</b>			-	4,525,070
Child and Adult Care Food Program	10.558	ERS4619-2225	-	1,089,211
COVID 19 - Child and Adult Care Food Program		ERS4619-2225	-	5,620
			-	1,094,831
<b>Total U.S. Department of Agriculture</b>			-	5,619,901
<b>U.S. Department of Education</b>				
Direct				
Student Financial Assistance Cluster				
Federal Pell Grant Program	84.063	N/A	-	60,210
Federal Direct Student Loans	84.268	N/A	-	110,081
<b>Total Student Financial Assistance Cluster</b>			-	170,291
Impact Aid	84.041	N/A	-	10,480,349
COVID-19 - Education Stabilization Fund	84.425E	N/A	-	26,314
	84.425F	N/A	-	15,384
	84.425N	N/A	-	446,620
Missouri Department of Elementary and Secondary Education				
COVID-19 - Education Stabilization Fund	84.425D	S425D200021	-	156,426
		S425D210021	-	2,623,492
	84.425C	S425C200016	-	93,485
			-	3,361,721
Title I Grants to Local Educational Agencies	84.010	S010A200025	-	942,184
Supporting Effective Instruction State Grants	84.367	S367A190024	-	33,634
		S367A200024	-	90,341
		S424A180026	-	7,261
		S424A190026	-	13,847
		S424A200026	-	17,924
			-	163,007
Career and Technical Education - Basic Grants to States	84.048	V048A190025	-	50,952
		V048A200025	-	120,612
			-	171,564

See the accompanying Notes to the Schedule of Expenditures of Federal Awards

# Waynesville R-VI School District

## Schedule of Expenditures of Federal Awards

Year Ended June 30, 2021

<u>Federal Grantor/Pass Through Grantor/Program Title</u>	<u>Assistance Listing Number</u>	<u>Pass-through Grantor's Number/ Other Identifying Number</u>	<u>Passed-through to Subrecipient</u>	<u>Federal Expenditures</u>
Special Education Grants Cluster				
Special Education - Grants to States	84.027	H027A180040	-	50,731
		H027A190040	-	1,129,253
		H027A200040	-	169,720
			-	1,349,704
Special Education - Preschool Grants	84.173	H173A200103	-	32,538
<b>Total Special Education Grants Cluster</b>			-	1,382,242
Adult Education - Basic Grants to States	84.002	V002A190026	-	39,265
		V002A200026	-	18,642
			-	57,907
English Language Acquisition Grants	84.365	S365A190025	-	18,421
		S365A200025	-	21,164
		S424A200026	-	7,000
			-	46,585
<b>Total U.S. Department of Education</b>			-	16,775,850
<b>U.S. Department of Defense</b>				
Direct				
Department of Defense Impact Aid	12.558	N/A	-	1,167,165
Junior Reserve Officers Training Corp Unit	12.000	N/A	-	78,440
Competitive Grants: Promoting K-12 Student Achievement at Military-Connected Schools	12.556	N/A	-	594,812
<b>Total U.S. Department of Defense</b>			-	1,840,417
<b>Corporation for National and Community Service</b>				
Direct				
Volunteers in Service to America	94.013	N/A	-	216,759
AmeriCorps	94.006	N/A	-	295,396
Missouri Department of Economic Development Training and Technical Assistance	94.009	-	-	439
<b>Total Corporation for National and Community Service</b>			-	512,594
<b>U.S. Department of the Treasury</b>				
Missouri Department of Elementary and Secondary Education COVID 19 - Coronavirus Relief Funds	21.019	085-046	-	933,652
Pulaski County, Missouri COVID 19 - Coronavirus Relief Funds	21.019	-	-	942,660
<b>Total U.S. Department of the Treasury</b>			-	1,876,312
<b>U.S. Department of Health and Human Services</b>				
Department of Elementary and Secondary Education Cooperative Agreements to Promote Adolescent Health through School-Based HIV/STD Prevention and School-Based Surveillance	93.079	18NU87	-	100
<b>Total U.S. Department of Health and Human Services</b>			-	100
<b>Total Expenditures of Federal Awards</b>			<u>\$ -</u>	<u>\$ 26,625,174</u>

N/A - Not applicable

See the accompanying Notes to the Schedule of Expenditures of Federal Awards

# Waynesville R-VI School District

## Notes to the Schedule of Expenditures of Federal Awards

Year Ended June 30, 2021

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1. The Schedule of Expenditures of Federal Awards is presented using the modified cash basis of accounting, which is described in Note 1 to the District's financial statements.
2. Commodities received and expended are valued by the Food Service Section of the Department of Elementary and Secondary Education.
3. The District did not provide funds to subrecipients in the current year.
4. The District elected not to use the 10% de minimis indirect cost rate.
5. The District participates in the Federal Direct Student Loan Program, which provides federal loans directly to the students rather than through private lending institutions. The District is responsible only for the origination of the loan (e.g., determining student eligibility and disbursing loan proceeds to the borrower). The Direct Loan Servicer is then responsible for the overall servicing and collection of the loan. The amount reported on the Schedule of Expenditures of Federal Awards for the Loan Program represents the total value of the loans awarded and paid to the District's students during the year ended June 30, 2021.

# Waynesville R-VI School District

## Schedule of Findings and Questioned Costs

Year Ended June 30, 2021

### Section I: Summary of Audit Results

Financial Statements		
Type of report the auditor issued on whether the financial statements audited were prepared in accordance with the modified cash basis of accounting:		Unmodified
Internal Control over Financial Reporting:		
Material weakness(es) identified?		No
Significant deficiency(ies) identified?		None Reported
Noncompliance material to financial statements noted?		No
Federal Awards		
Internal control over major federal programs:		
Material weakness(es) identified?		No
Significant deficiency(ies) identified?		None Reported
Type of auditors' report issued on compliance for major federal programs:		Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?		No
Identification of major federal programs:		
<b>Assistance Listing Number(s)</b>	<b>Name of Federal Program or Cluster</b>	
84.425	Education Stabilization Fund	
84.041	Impact Aid	
12.558	Department of Defense Impact Aid	
10.558	Child and Adult Care Food Program	
21.019	Coronavirus Relief Fund	
Dollar threshold used to distinguish between type A and type B programs:		\$798,755
Auditee qualified as low-risk auditee?		No

### Section II: Financial Statement Findings

None

### Section III: Federal Award Findings and Questioned Costs

None

# Waynesville R-VI School District

Summary Schedule of Prior Audit Findings

Year Ended June 30, 2021

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There were no prior audit findings.

## Supplementary State Information



## Independent Accountants' Report on Management's Assertions about Compliance with Specified Requirements of Missouri Laws and Regulations

Board Of Education  
Waynesville R-VI School District  
Waynesville, Missouri

We have examined management's assertions that the Waynesville R-VI School District complied with the requirements of Missouri laws and regulations regarding budgetary and disbursement procedures; accurate disclosure of the District's attendance records of average daily attendance, standard day length, resident membership on the last Wednesday of September, pupil transportation records of the average daily transportation of pupils eligible and ineligible for state aid, the number of miles eligible and ineligible for state aid and other statutory requirements as listed in the Schedule of Selected Statistics during the year ended June 30, 2021. The Waynesville R-VI School District's management is responsible for its assertions. Our responsibility is to express an opinion on management's assertions based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertions are fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about management's assertions. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertions, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion, management's assertions referred to above are fairly stated, in all material respects.

This report is intended solely for the information and use of the Board of Education, District management, and the Missouri Department of Elementary and Secondary Education and is not intended to be, and should not be, used by anyone other than these specified parties.

*KPM CPAs, PC*

KPM CPAs, PC  
Springfield, Missouri  
November 8, 2021

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# Waynesville R-VI School District

## Schedule of Selected Statistics

Year Ended June 30, 2021

### 1. Calendar (Sections 160.041, 171.029, 171.031, and 171.033 RSMo)

Report each unique calendar the district/charter school has as defined by Sections 160.041, 171.029, 171.031, and 171.033, RSMo.

School Code	Begin Grade	End Grade	Half Day Indicator	Standard Day Length	Days	Hours in Session
7500	PK	PK	A	3.17	166.00	528.00
7500	PK	PK	P	3.17	165.00	525.00
	K	5	-	6.50	166.00	1,051.00
3010	6	6	-	6.50	166.00	1,051.00
3000	7	8	-	6.50	166.00	1,051.00
1050	9	12	-	6.50	166.00	1,051.00

### 2. Attendance Hours

Report the total attendance hours of PK-12 students allowed to be claimed for the calculation of Average Daily Attendance.

School Code	Grade Level	Full-Time Hours	Part-Time Hours	Remedial Hours	Federal Lands	Summer School Hours	Total Hours
7500	PK	-	11,604.30	-	14,620.05	-	26,224.35
4040	K-5	908,178.78	-	-	9,190.05	18,990.00	936,358.83
4050	K-5	909,968.63	6,634.26	-	16,631.67	-	933,234.56
4060	K-5	34,923.06	-	-	276,385.81	-	311,308.87
4120	K-5	33,030.43	-	-	210,698.84	-	243,729.27
4130	K-5	42,605.94	-	-	384,848.55	9,324.00	436,778.49
3010	6	331,126.71	1,718.78	-	116,637.42	5,328.00	454,810.91
3000	7-8	636,298.14	-	-	170,598.77	11,724.00	818,620.91
1100	9-12	242.84	-	-	-	-	242.84
1050	9-12	1,129,132.86	52,166.57	-	204,293.30	67,444.00	1,453,036.73
<b>Grand Total</b>		<b>4,025,507.39</b>	<b>72,123.91</b>	-	<b>1,403,904.46</b>	<b>112,810.00</b>	<b>5,614,345.76</b>

# Waynesville R-VI School District

## Schedule of Selected Statistics

Year Ended June 30, 2021

### 3. September Membership

Report the FTE count of resident students in grades PK-12 taken the last Wednesday in September who are enrolled on the count day **and** in attendance at least 1 of the 10 previous school days, by grade at each attendance center. This count should only include PK students marked as being eligible to be claimed for state aid in the October MOSIS Student Core File.

School Code	Grade Level	Full-Time	Part-Time	Federal Lands	Total
7500	PK	3.00	9.00	14.50	26.50
	K	310.00	-	174.00	484.00
	1	322.00	-	189.00	511.00
	2	298.00	0.20	142.00	440.20
	3	302.00	-	149.00	451.00
	4	349.00	0.20	143.00	492.20
	5	341.00	-	110.08	451.08
3010	6	351.00	0.08	120.08	471.16
3000	7	365.00	-	99.00	464.00
3000	8	320.00	-	87.00	407.00
1050	9	347.00	-	71.00	418.00
1050	10	328.00	0.29	64.14	392.43
1050	11	288.00	-	42.00	330.00
1050	12	311.00	1.57	52.57	365.14
<b>Grand Total</b>	<b>PK-12</b>	<b>4,235.00</b>	<b>11.34</b>	<b>1,457.37</b>	<b>5,703.71</b>

### 4. Free and Reduced Priced Lunch FTE Count (Section 163.011(6), RSMo)

Report the FTE count taken the last Wednesday in January of resident students enrolled in grades K-12 and in attendance at least 1 of the 10 previous school days whose eligibility for free or reduced lunch is documented through the application process using federal eligibility guidelines or through the direct certification process. Desegregation students are considered residents of the district in which the students are educated.

School Code	Free Lunch	Reduced Lunch	DESEG In Free	DESEG In Reduced	Total
4130	82.00	105.00	-	-	187.00
4120	19.00	33.00	-	-	52.00
4060	33.00	75.00	-	-	108.00
4050	380.41	74.00	-	-	454.41
4040	286.00	101.00	-	-	387.00
3010	137.00	60.71	-	-	197.71
3000	240.00	73.00	-	-	313.00
1050	388.43	92.00	-	-	480.43
<b>Grand Total</b>	<b>1,565.84</b>	<b>613.71</b>	<b>-</b>	<b>-</b>	<b>2,179.55</b>

# Waynesville R-VI School District

## Schedule of Selected Statistics

Year Ended June 30, 2021

### 5. Finance

Answer the following questions with an appropriate response of true, false, or N/A unless otherwise noted.

Section	Question	Answer
5.1	The district/charter school maintained a calendar in accordance with 160.041, 171.029, 171.031, and 171.033, RSMo and all attendance hours were reported.	True
5.2	The district/charter school maintained complete and accurate attendance records allowing for the accurate calculation of Average Daily Attendance, which includes the reporting of calendar and attendance hours, for all students in accordance with all applicable state rules and regulations. Sampling of records included those students receiving instruction in the following categories:	
	Academic Programs Off-Campus	True
	Career Exploration Program – Off Campus	N/A
	Cooperative Occupational Education (COE) or Supervised Occupational Experience Program	True
	Dual enrollment	True
	Homebound instruction	True
	Missouri Options	True
	Prekindergarten eligible to be claimed for state aid	True
	Remediation	N/A
	Sheltered Workshop participation	N/A
	Students participating in the school flex program	True
	Traditional instruction (full and part-time students)	True
	Virtual instruction (MOCAP or other option)	True
	Work Experience for Students with Disabilities	N/A
5.3	The district/charter school maintained complete and accurate attendance records allowing for the accurate calculation of September Membership for all students in accordance with all applicable state rules and regulations.	True
5.4	The district/charter school maintained complete and accurate attendance and other applicable records allowing for the accurate reporting of the State FTE count for Free and Reduced Lunch for all students in accordance with all applicable state rules and regulations.	True
5.5	As required by Section 162.401, RSMo, a bond was purchased for the district's/charter school's treasurer in the total amount of:	\$50,000
5.6	The district's/charter school's deposits were secured during the year as required by Sections 110.010 and 110.020, RSMo.	True

# Waynesville R-VI School District

## Schedule of Selected Statistics

Year Ended June 30, 2021

5.7	The district maintained a separate bank account for all Debt Service Fund monies in accordance with Section 108.180 and 165.011, RSMo. (Not applicable to charter schools)	N/A
5.8	Salaries reported for educators in the October MOSIS Educator Core and Educator School files are supported by complete and accurate payroll and contract records.	True
5.9	If a \$162,326 or 7% x SAT x WADA transfer was made in excess of adjusted expenditures, the board approve a resolution to make the transfer, which identified the specific projects to be funded by the transfer and an expected expenditure date for the projects to be undertaken. (Not applicable to charter schools)	N/A
5.10	The district/charter school published a summary of the prior year’s audit report within thirty days of the receipt of the audit pursuant to Section 165.121, RSMo.	True
5.11	The district has a professional development committee plan adopted by the board with the professional development committee plan identifying the expenditure of seventy-five percent (75%) of one percent (1%) of the current year basic formula apportionment. Remaining 25% of 1% if not spent must be restricted and spent on appropriate expenditures in the future. Spending requirement is modified to seventy-five percent (75%) of one half percent (1/2%) of the current year basic formula apportionment if through fiscal year 2024 the amount appropriated and expended to public schools for transportation is less than twenty-five percent (25%) of allowable cost. (Not applicable to charter schools.)	True
5.12	The amount spent for approved professional development committee plan activities was:	\$247,175
5.13	The district/charter school has posted, at least quarterly, a searchable expenditure and revenue document or database detailing actual income, expenditures, and disbursement for the current calendar or fiscal year on the district or school website or other form of social media as required by Section 160.066, RSMo.	True
Notes:		

All above “False” answers must be supported by a finding or management letter comment.

Finding:	N/A
Management Letter Comment:	N/A

# Waynesville R-VI School District

## Schedule of Selected Statistics

Year Ended June 30, 2021

### 6. Transportation (Section 163.161, RSMo)

Answer the following questions with an appropriate response of true, false, or N/A unless otherwise noted.

Section	Question	Answer
6.1	The school transportation allowable costs substantially conform to 5 CSR 30-261.040, Allowable Costs for State Transportation Aid.	True
6.2	The district's/charter school's pupil transportation ridership records are maintained in a manner to accurately disclose in all material respects the average number of regular riders transported.	True
6.3	Based on the ridership records, the average number of students (non-disabled K-12, K-12 students with disabilities and career education) transported on a regular basis (ADT) was:	
	Eligible ADT	3,035.5
	Ineligible ADT	0.0
6.4	The district's/charter school's transportation odometer mileage records are maintained in a manner to accurately disclose in all material respects the eligible and ineligible mileage for the year.	True
6.5	Actual odometer records show the total district/charter-operated and contracted mileage for the year was:	717,508
6.6	Of this total, the eligible non-disabled and students with disabilities route miles and the ineligible non-route and disapproved miles (combined) was:	
	Eligible Miles (including food/instructional delivery miles 2020-21)	556,692
	Ineligible Miles (Non-Route/Disapproved)	160,816
6.7	Number of days the district/charter school operated the school transportation system during the regular school year:	166

Notes:	

# Waynesville R-VI School District

## Schedule of Selected Statistics

Year Ended June 30, 2021

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All above "False" answers must be supported by a finding or management letter comment.

Finding:	N/A
Management Letter Comment:	N/A



Board of Education  
Waynesville R-VI School District  
Waynesville, Missouri

In planning and performing our audit of the basic financial statements of the Waynesville R-VI School District, for the year ended June 30, 2021, we considered the District's internal control to determine our auditing procedures for the purpose of expressing an opinion on the basic financial statements and not to provide assurance on the internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed in the Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*, we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses.

In addition to the Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*, we became aware of an additional matter to bring to your attention. The following paragraph summarizes our comments and recommendations regarding this matter.

### **Cybersecurity**

Cybersecurity threats are increasing and government entities of all sizes are at risk for a breach of their information systems. With this increase in risk, entities should be continually evaluating risk and taking steps necessary to ensure the security of information systems. Steps include identifying critical information systems, training employees to properly identify threats received in emails or by other means, and adopting internal communication methods other than email.

It is important that entities develop a recovery plan outlining procedures that personnel should follow once a cyber security breach is discovered. Additionally, entities should be aware of any insurance in place to help protect them from liabilities that can occur as the result of a breach.

#### *We Recommend:*

The District continue to evaluate its cybersecurity risks and take the necessary steps to reduce the risk of cybersecurity threats to their information systems. This evaluation should be performed frequently as technology and information systems are continually changing.

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We appreciate this opportunity to serve as Waynesville R-VI School District's independent auditor and the courtesies and assistance extended to us by the District's employees.

Respectfully submitted,

*KPM CPAs, PC*

KPM CPAs, PC  
Springfield, Missouri  
November 8, 2021



Board of Education  
Waynesville R-VI School District  
Waynesville, Missouri

We have audited the financial statements of the governmental activities and each major fund of the Waynesville R-VI School District for the year ended June 30, 2021. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards*, and the Uniform Guidance, as well as certain information related to the planned scope and timing of our audit. We communicated such information in our letter to you dated February 17, 2021. Professional standards also require that we communicate to you the following information related to our audit.

### **Significant Audit Matters**

#### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Waynesville R-VI School District are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the 2020-2021 year. We noted no transactions entered into by the District for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events.

The financial statement disclosures are neutral, consistent, and clear.

#### *Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

#### *Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. We noted no misstatements regarding assets or net position.

#### *Disagreements with Management*

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

#### *Management Representations*

We have requested certain representations from management that are included in the management representation letter dated November 8, 2021.

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### *Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the District’s financial statements or a determination of the type of auditors’ opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

### *Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District’s auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

### **Other Matters**

We were not engaged to report on the supplementary information which accompanies the financial statements but is not RSI. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly we do not express an opinion or provide any assurance on it.

With respect to the other financial information and the Schedule of Expenditures of Federal Awards accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with the modified cash basis of accounting, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the other financial information and the Schedule of Expenditures of Federal Awards to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

### **Restriction on Use**

This information is intended solely for the information and use of the Board of Education and management of the Waynesville R-VI School District and is not intended to be, and should not be, used by anyone other than these specified parties.

Sincerely,

*KPM CPAs, PC*

KPM CPAs, PC  
Springfield, Missouri  
November 8, 2021