



OFFICE OF FINANCIAL AID
400 GW Lane
Waynesville, MO 65583
573-842-2513
573-842-2501 (Fax)

AGREEMENT FOR USE OF FUNDS

Student Name: _____

Program: _____

Award Amount: _____

AMOUNT OF EMERGENCY RELIEF FUNDS:

- Practical Nursing Students will receive \$915.81 each, which is 7.47% of the tuition amount \$12,393.00.
- Cosmetology Students will receive \$443.37 each, which is 7.47% of the tuition amount \$6,000.00.
- Masonry Students will receive \$218.72 each, which is 7.47% of the tuition amount of \$2,960.00.

The Coronavirus Aid, Relief, and Economic Security (CARES) Act provides several different methods for distributing roughly \$14 billion in funds to institutions of higher education. The most significant portion of that funding allocation provides that \$12.56 billion will be distributed to institutions using a formula based on student enrollment. Of the amount allocated to each institution under this formula, at least 50% must be reserved to provide students with emergency financial aid grants to help cover expenses related to the disruption of campus operations due to coronavirus. The CARES Act provides institutions with significant discretion on how to award this emergency assistance to students. WCC has developed its own system and process for determining how to allocate these funds, which includes distributing the funds to all students. These funds must be used to cover expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under your cost of attendance, such as food, housing, course materials, technology, health care, and child care).

By signing this form, you understand that these funds are only to be used for the purposes listed above and that you are eligible for Title IV Federal Financial Aid.

Student Signature: _____ **Date:** _____

Financial Aid Representative: _____ **Date:** _____